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SERIES PREFACE

When the British Museum decided in 2012 to redesign Room 68, the hall containing objects from its Department of Coins and Medals, its curators made a bold departure from how numismatic material had conventionally been displayed. Rather than cases filled with rows upon rows of gold, silver, and bronze coins of European antiquity, the new gallery design featured all manner of objects, not limited to coin or paper currency, capturing the history of transactional artifacts and infrastructures from shells to mobile phones. Each case had a theme: cases on one side of the gallery spotlighted money's institutional supports and issuing authorities, while cases on the other underscored all the myriad ways people use money, not just for exchange or payment but for ritual or religious observance, political contestation, adornment, and storytelling.

The intention in preparing these six volumes was to provide readers with a similar experience, inviting them into the wonder-cabinets of money in all its variegation, multiplicity, and complexity. What emerges is money's irreducible plurality, the multiple stories it tells. Money opens windows into plural economic and moral worlds, too, worlds of value and evaluation, wealth and worth. Never merely coin, cash, or credit rendered in strictly economic terms, money is so much more than the old couplet would have it: "Money is a matter of functions four: a medium, a measure, a standard, a store." Instead, money is always also a medium of communication, a set of instruments with which people exchange messages with one another—about price, to be sure, but also about political conviction and authority, fealty, desire, or disdain. And money is a method of memorializing the past so that relations established among people, institutions, the gods, and the ancestors can be carried forward through the present and into near, distant, and imaginary futures.

Money is in this sense both irredeemably “cultural” and “historical,” and so it is apt that this six-volume *Cultural History of Money* should spotlight money’s relation to religion, technology, the arts and literature, everyday life, metaphysical interpretation, and a wide variety of issues of the age. While many contributors to the first several volumes are numismatists and archaeologists, trucking in the material evidence of coin and bullion, the volumes also contain contributions from scholars of digital infrastructures, literary and legal historians, and science fiction scholars, sociologists and anthropologists, economists and artists.

Archaeologists have long bemoaned the fact that the great majority of ancient coins in museums and private collections today were unearthed without any data having been collected on their surrounding context, rendering much of the ancient and even more recent past a mystery. Even where the context for a particular find is present, its interpretation is always ambiguous. In the contemporary period, money is surrounded by context—cables and wireless signals, data protocols and computer servers, lobbying groups’ and legislators’ voluminous writings, television soap operas and online social media. Yet just as with ancient hoards, we have difficulty escaping our own assumptions about what money is, what people do with it, and the style with which they do so.

Take a basic plastic credit card transaction at a physical till. How many users of this everyday payment device would be able to explain how it works? How would a museum curate this technological assemblage? Moving from the simple act of paying to more involved interactions with money, how might an archaeologist of the future deduce, for example, the practice in some central Asian Muslim immigrant communities known as the “Imam Zamin,” which consists of wrapping of a coin in a piece of cloth tied about the upper arm to protect a traveler? Or the practice from around 2005–2009 of what people called “doing tuning”(튜닝하다) to a transit card in Seoul, Korea—dissolving the plastic payment card with acetone so as to remove the radio-frequency identification (RFID) antenna and chip, and creatively stitching it into one’s pocketbook, bracelet, or the elbow patches of one’s blazer, so you can breeze through the turnstile, with style?

Trapped in our own “coin consciousness,” we assume money has to be, or that its value should be found in, a tangible thing, despite the fact that our own interactions with it are increasingly dematerialized in digital networks. We hold on to bullionist conceptions of money’s worth, despite our bearing continuous witness to its fluctuations based on prevailing political whims. We think of money as abstract, even as we use it in the most concrete and interpersonal relations. We believe money equilibrates values, rendering goods and services commensurable with one another measured on one scale of value, even as we use money to demarcate difference—national difference, religious difference, intergenerational difference, differences in class, race, and gender.

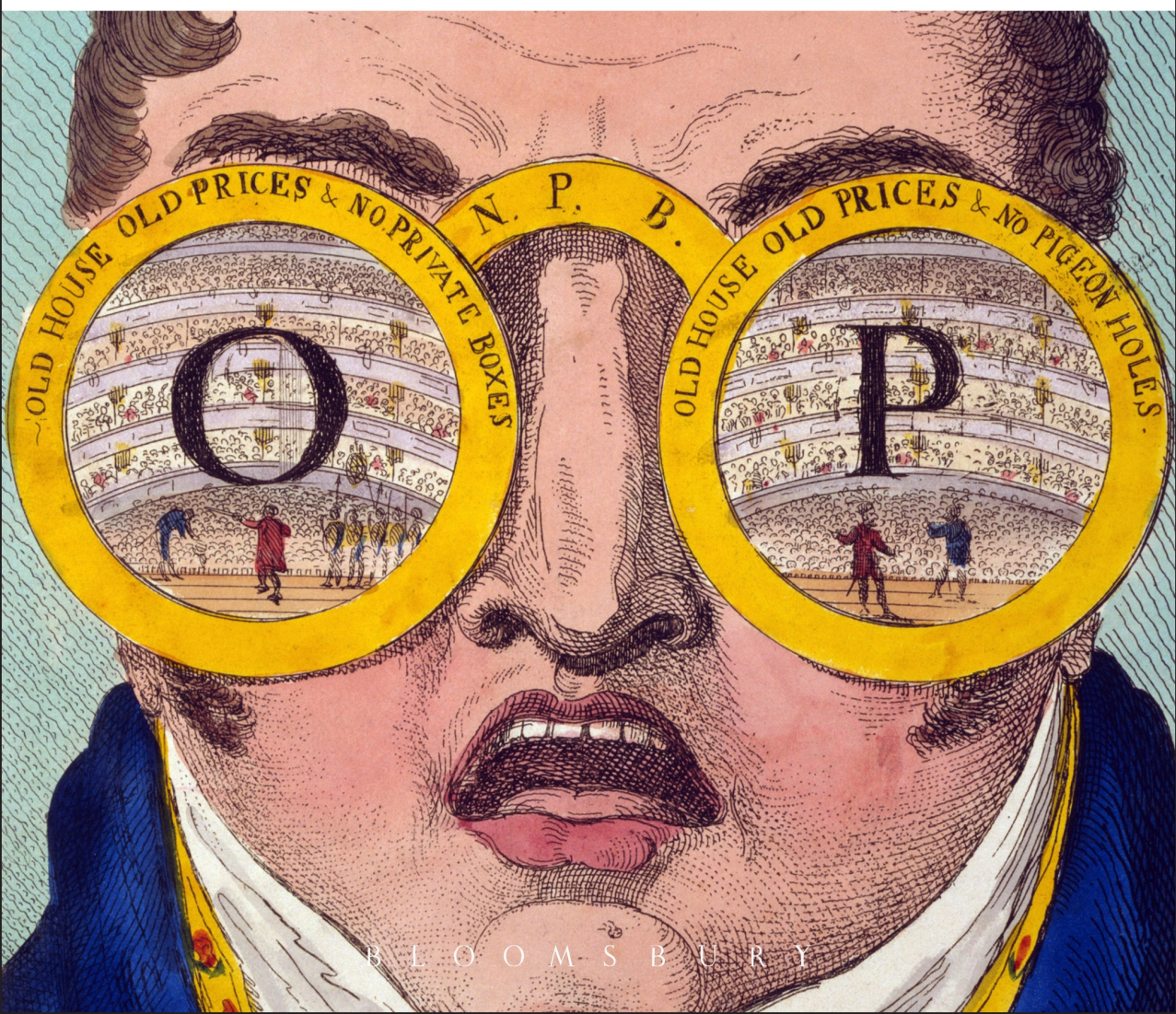
The periodization of these volumes is somewhat arbitrary but still Eurocentric. The selection of authors and themes is intended to help disturb this Western-oriented history by globalizing it and insisting on bringing into the frame its political, imperial, and often racial dynamics.

The chapters in these volumes capture money's complexities in both substance and form. In substance, insofar as they attempt a cross-cultural, transhistorical survey of money technologies and cultures that will illuminate its variability and complexity. In form, in that each volume takes up the same thematic areas, but in reading across the volumes one will discover that these themes are themselves complicated by having different eras' understandings of said theme juxtaposed with other eras' often incompatible understandings. Like a ledger book, then—one of the most basic manifestations of money's record-keeping devices—the volume can be read “down,” reading the chapters within one historical period, and “across,” reading the affiliated thematic chapters from volume to volume. What emerges is an affirmation that money itself is a cultural history.

Bill Maurer, General Editor
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A CULTURAL HISTORY OF MONEY IN THE AGE OF EMPIRE

Edited by Federico Neiburg and Nigel Dodd



**A CULTURAL HISTORY
OF MONEY**

VOLUME 5

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