

Effects of Oral vs Transdermal Estrogen Therapy on Sexual Function in Early Postmenopause: Results from the Kronos Early Estrogen Prevention Study (KEEPS).

[Hugh S. Taylor](#), MD,¹ [Aya Tal](#), PhD,¹ [Lubna Pal](#), MD,¹ Fangyong Li, MPH,² [Dennis M. Black](#), MD,³ [Eliot A. Brinton](#), MD,⁴ [Matthew J. Budoff](#), MD,⁵ [Marcelle I. Cedars](#), MD,⁶ Wei Du, MS,² [Howard N. Hodis](#), MD,⁷ [Rogerio A. Lobo](#), MD,⁸ [JoAnn E. Manson](#), MD, DrPH,⁹ [George R. Merriam](#), MD,^{10,11} [Virginia M. Miller](#), PhD,¹² [Frederick Naftolin](#), MD,¹³ [Genevieve Neal-Perry](#), MD PhD,¹⁴ [Nanette F. Santoro](#), MD,¹⁵ and S. [Mitchell Harman](#), MD PhD.^{16,17}

¹Obstetrics, Gynecology & Reproductive Sciences, Yale School of Medicine, New Haven, Connecticut

²Yale Center for Analytical Sciences, Yale University School of Public Health, New Haven, Connecticut

³Epidemiology & Biostatistics, University of California at San Francisco, San Francisco, California

⁴Utah Foundation for Biomedical Research, Salt Lake City, Utah

⁵Division of Cardiology, Los Angeles Biomedical Research Institute at Harbor–UCLA Medical Center, Torrance, California

⁶Obstetrics & Gynecology, University of California at San Francisco, San Francisco, California

⁷Atherosclerosis Research Unit, University of Southern California, Los Angeles, California

⁸Obstetrics & Gynecology, Columbia University College of Physicians and Surgeons, New York, New York

⁹Preventive Medicine, Brigham and Women's Hospital, Harvard Medical School, Boston, Massachusetts

¹⁰VA Puget Sound Health Care System, Tacoma, Washington

¹¹Division of Metabolism, Endocrinology and Nutrition, University of Washington, Tacoma, Washington; deceased

¹²Departments of Surgery and Physiology & Biomedical Engineering, Mayo Clinic, Rochester, Minnesota

¹³Obstetrics & Gynecology, New York University School of Medicine, New York, New York

¹⁴Division of Reproductive Endocrinology and Infertility, University of Washington Medical School, Seattle, Washington

¹⁵Obstetrics & Gynecology, University of Colorado School of Medicine, Aurora, Colorado

¹⁶Kronos Longevity Research Institute, Phoenix, Arizona

¹⁷Division of Endocrinology, Phoenix VA Medical Center, Phoenix, Arizona

Word count:

KEEPS was funded by grants from the Aurora Foundation to the Kronos Longevity Research Institute; the National Institutes of Health (grant HL90639 to Dr. Miller); Mayo Clinic Clinical and Translational Science Award UL1 RR024150; the Mayo Foundation; Brigham and Women's Hospital/Harvard Medical School Clinical and Translational Science Award UL1 RR024139; and the University of California, San Francisco, Clinical and Translational Science Award UL1 RR024131 from the National Center for Advancing Translational Sciences, a component of the National Institute of Health and the National Institutes of Health Roadmap for Medical Research. Study medications were supplied in part by Bayer HealthCare and AbbVie Pharmaceuticals.

Conflict of Interest disclosures:

Nanette Santoro, MD, reports investigator initiated grant support from Bayer, Inc and stock options in Menoginix, outside the submitted work

Dennis Black, PhD, reports grant and personal fees from Novartis, personal fees from Merck, Amgen, and Eli Lilly, outside the submitted work

Eliot Brinton, MD, reports personal fees from Alexion, Amarin, Amgen, Aralez, Janssen, Kowa, Merck, Regeneron, Sanofi Aventis and Takeda

S Mitchell Harman, MD, reports grants from The Aurora Foundation and Pfizer Pharmaceuticals, non-financial support from Abbott Laboratories and non-financial support from Bayer Healthcare during the conduct of the KEEPS study

Lubna Pal, MD, MSc, reports personal fees from Merck

Roger Lobo M.D. reports consultation fees from Pfizer, Amigen, Teva and grant support from TherapeuticsMD.

Hugh Taylor, MD, PhD, reports grant support from Pfizer through Yale University and consultation fees from Pfizer

Other coauthors report no disclosures.

Corresponding Author (to whom reprint requests should be addressed):

Hugh S. Taylor

Department of Obstetrics, Gynecology and Reproductive Sciences

Yale School of Medicine

333 Cedar Street

New Haven, CT 06520

hugh.taylor@yale.edu

Acknowledgements

The authors thank the investigators and staff at the KEEPS clinical centers, the KEEPS Data Coordinating Center at the Kronos Longevity Research Institute, and the National Institutes of Health institutions supporting ancillary studies, listed below. They also thank the participants for their dedication and commitment to the KEEPS research program.

The authors dedicate this publication to the memory of Dr. George R. Merriam, principal KEEPS investigator at the Veterans Affairs Puget Sound Health Care System and University of Washington study site, who consistently and cheerfully volunteered to take on many responsibilities essential to the planning, execution, and completion of KEEPS. Dr. Merriam was an outstanding researcher, consummate clinician, and dear friend and colleague and is sorely missed by all.

KEEPS Investigators and Staff

Albert Einstein College of Medicine: Genevieve Neal-Perry, Ruth Freeman, Hussein Amin, Barbara Isaac, Maureen Magnani, Rachel Wildman

Brigham and Women's Hospital/Harvard Medical School: JoAnn E. Manson, Maria Bueche, Marie Gerhard-Herman, Kate Kalan, Jan Lieson, Kathryn M. Rexrode, Barbara Richmond, Frank Rybicki, Brian Walsh

Columbia College of Physicians and Surgeons: Rogerio A. Lobo, Luz Sanabria, Maria Soto, Michelle P. Warren, Ralf C. Zimmerman

Kronos Longevity Research Institute: S. Mitchell Harman, Mary Dunn, Panayiotis D. Tsitouras, Viola Zepeda

Mayo Clinic: Virginia M. Miller, Philip A. Araoz, Rebecca Beck, Dalene Bott-Kitslaar, Sharon L. Mulvagh, Lynne T. Shuster, Teresa G. Zais (deceased)

University of California, Los Angeles, CAC Reading Center: Matthew J. Budoff, Chris Dailing, Yanlin Gao, Angel Solano

University of California, San Francisco, Medical Center: Marcelle I. Cedars, Nancy Jancar, Jean Perry, Rebecca S. Wong, Robyn Pearl, Judy Yee, Brett Elicker, Gretchen A.W. Gooding

University of California, San Francisco, Statistical Center: Dennis M. Black, Eric Vittinghoff, Lisa Palermo

University of Southern California, Atherosclerosis Research Unit/Core Imaging and Reading Center: Howard N. Hodis, Yanjie Li, Mingzhu Yan

University of Utah School of Medicine: Eliot A. Brinton, Paul N. Hopkins, M. Nazeem Nanjee, Kirtly Jones, Timothy Beals, Stacey Larrinaga-Shum

Veterans Affairs Puget Sound Health Care System and University of Washington School of Medicine: George R. Merriam, Pamela Asberry, Sue Ann Brickle, Colleen Carney, Molly Carr, Monica Kletke, Lynna C. Smith

Yale University School of Medicine: Hugh S. Taylor, Kathryn Czarkowski, Lubna Pal, Linda McDonald, Mary Jane Minkin, Diane Wall, Erin Wolff*

Other: Frederick Naftolin (New York University), Nanette Santoro (University of Colorado)

* Now at the National Institutes of Health/Eunice Kennedy Shriver National Institute of Child Health and Human Development

Abstract

Importance: Sexual function is an important aspect of women's health. Sexual dysfunction associated with declining estrogen levels around the menopausal transition can lead to distress and reduction in the quality of life.

Objective: To determine the differential effects of oral versus transdermal estrogen therapy on various aspects of sexual function over time in recently postmenopausal women.

Design: Ancillary study of the Kronos Early Estrogen Prevention Study (KEEPS), a prospective, randomized, double-blinded, placebo-controlled trial of menopausal hormone therapy (MHT) in healthy menopausal women within 3 years of their last menstrual period (LMP). Participants were followed for 4 years from time of randomization.

Setting: Multi-center study.

Participants: Of the 727 KEEPS enrollees, 670 participated in this ancillary study. Women were between 42 and 58 years old with intact uteri, and between 6 to 36 months from LMP, with plasma follicle-stimulating hormone (FSH) level ≥ 35 ng/mL and/or estradiol (E_2) levels < 40 pg/mL, and with no history of severe psychiatric illness or cardiovascular disease.

Intervention(s) for clinical trials or Exposure(s) for observational studies: Women were randomized in a ratio of 4:4:5 to either 0.45 mg/d oral conjugated equine estrogens (o-CEE) or 50 mcg/d transdermal 17β -E₂ (t-E₂), or placebo. In addition, participants also received 200 mg oral micronized progesterone (if randomized to o-CEE or t-E₂) or placebo (if randomized to placebo estrogens) for 12 days each month.

Main Outcome(s) and Measure(s): Key aspects of sexual function and experience (desire, arousal, lubrication, orgasm, satisfaction and pain) were assessed at baseline, 18, 36 and 48 months, utilizing a validated tool, the Female Sexual Function Inventory (FSFI). Scores for individual domains and overall FSFI score, as well as Female Sexual Dysfunction (FSD, defined as a combined FSFI score less than 26.55) were determined and compared longitudinally among groups.

Results: 72.9% of KEEPS-sexual function participants had FSD. Transdermal E₂ treatment was associated with significant improvements in the FSFI total score across all time points compared to placebo among all participants (average efficacy: 2.6, 95% CI: 1.11 – 4.10; p=0.0007), which was supported by significant changes in physical aspects of sexual function including increased lubrication (0.61, 95% CI 0.25 -0.97, p=0.0009) and decreased pain (0.67, 95% CI 0.25 – 1.09, p=0.002). Significant improvements were consistently observed at 18 months of t-E₂ treatment relative to placebo (p<0.038) in all other domains, and relative to o-CEE in desire, arousal, and FSFI scores (p<0.022). The odds of FSD were significantly reduced at 18 and 48 months of t-E₂ treatment (OR=0.64, 95% CI 0.42 – 0.98; p=0.04 and OR =0.57, 95% CI 0.36 – 0.91; p=0.02, respectively). Age and FSD moderated the treatment effect of t-E₂. The effect of t-E₂ on sexual function was significantly greater in women with FSD as compared to women without FSD at 18 and 36 months of treatment (p<0.04). Older age at baseline was associated with less benefit from

t-E₂ treatment at 36 month and 48 month (both p=0.03). For o-CEE, lubrication, pain, satisfaction and FSFI total scores increased significantly only at 36 months of treatment relative to placebo (p<0.03), with no significant reduction in the odds of FSD.

Conclusions and Relevance: Although both formulations demonstrate benefits for sexual function in early postmenopausal women, t-E₂ treatment was more effective than o-CEE especially in the subset of women with FSD, which make up the majority of our study population. Because the efficacy declines with age, early t-E₂ intervention is recommended for postmenopausal women with FSD.

Trial Registration: [NCT00154180](https://www.clinicaltrials.gov/ct2/show/study?term=NCT00154180).

Introduction

Hypoestrogenemia is the endocrine hallmark of menopause and is characterized by 5 to 10 fold reduction in circulating levels of estradiol (E₂).¹ This reduction in estrogen has profound structural and functional effects on estrogen-responsive tissues that mediate female sexual response, including reduction in volume and thinning of the skin of external genitalia (i.e., labia minora, labia majora, clitoris), reduced elasticity and depth of the lamina propria, thinning of stratified squamous epithelium of the vagina, loss of subcutaneous fat, and parallel involution of the clitoral corpora cavernosa.^{2,3} Whereas these anatomical changes result in decreased surface area available for sensual stimulation and lubrication, low E₂ levels are associated with reduced overall blood flow to female genitalia, leading to attenuated genital vasocongestion during sexual intercourse. Over time, hypogonadism results in vaginal dryness and dyspareunia.⁴ Estradiol is also a modulator of serotonergic function as it affects regions of the brain known to regulate

mood and desire, including the amygdala, hippocampus, and the hypothalamus.⁵

Hypoestrogenism is associated with altered mood, sleep and cognition, all of which may have direct or indirect effects on sexual function.^{1,6} Menopausal women indeed have an increased incidence of sexual disorders⁷⁻⁹ and at least 23% of naturally menopausal women report to be distressed by their low sexual desire.¹⁰ Conversely, midlife women with higher levels of enjoyment from sexual activity report a higher sense of purpose in life.¹¹

A recent meta-analysis revealed that treatment with estrogens alone or in combination with progestogens was associated with a small to moderate improvement in sexual function, (particularly in pain), when used in women with menopausal symptoms or in early postmenopause (i.e., within five years of amenorrhea).¹² Though the analysis included stratification by time since menopause, it did not stratify by the route/composition of estrogens used, potentially due to the lack of large, prospective, randomized trials comparing these different treatment regimens. Varying pharmacokinetics may affect the efficacy of hormone therapy (rev.¹³), as oral estrogens are subject to extensive hepatic metabolism and result in serum estrone (E_1 , the major component of o-CEE) to estradiol ratio of approximately 5:1 to 7:1. In contrast, transdermal estrogen bypasses hepatic metabolism and results in a steady-state concentration of estradiol with an E_1/E_2 ratio of 1:1, approximating that seen prior to menopause.¹⁴ Additionally, hepatic production of sex hormone binding globulin (SHBG) is induced by oral estrogens, resulting in a decline in free (bioavailable) estrogens and androgens. Indeed, plasma concentration of free E_2 with t- E_2 is twice that seen with oral formulations.¹⁵

The Kronos Early Estrogen Replacement Study (KEEPS) was a prospective, randomized, double-blinded, placebo-controlled trial originally designed to test whether estrogen reduces

progression of atherosclerosis when initiated *early* in postmenopause (i.e., within 36 months of the last menstrual period, LMP).¹⁶ In KEEPS, transdermal 17 β -estradiol was directly compared with oral conjugated equine estrogens to determine whether both have an equivalent effect on menopause-associated morbidities.¹⁷ The current KEEPS Sexual Function ancillary study was undertaken to examine changes in sexual function over time in recently postmenopausal women randomized to either o-CEE or t-E₂ therapies for a period of four years.

The unique timing relative to menopause onset for initiation of hormone therapy, along with selection criteria for a healthy cohort closer to the mean age of menopause, make this study population especially suitable for assessment of sexual function while minimizing potential confounders related to aging, such as menopause-associated urogynecological and psychological comorbidities (i.e., uterovaginal prolapse, urinary tract symptoms, depression), as well as cardiovascular risks, which were previously shown to be associated with sexual dysfunction.^{3,18-20}

Methods

Menopausal women who were within 3 years of their final menstrual period from nine recruitment sites across the United States participated in the KEEPS. The trial began in July 2005 with complete enrollment of 727 participants in the parent trial by June 2008.²¹ All women provided written informed consent and institutional review boards at participating sites approved the study procedures. A detailed description of volunteer recruitment, participating clinical study centers, inclusion/exclusion criteria, safety monitoring, randomization and blinding protocols for KEEPS have been published elsewhere.²¹⁻²³ In brief, eligible women were between 42 and 58 years of age who were at least 6 months and no more than 36 months from LMP, with plasma

follicle-stimulating hormone (FSH) level ≥ 35 ng/mL and/or E_2 levels < 40 pg/mL. Women excluded from the study were those who had undergone hysterectomy or surgically-induced menopause, abnormal mammogram, severe psychiatric illness including untreated major depression, a history of clinical cardiovascular disease including myocardial infarction, angina, congestive heart failure, or thromboembolic disease, those with coronary artery calcification with Agatston score ≥ 50 U (indicating significant subclinical coronary artery disease), as well as current moderate or heavy smoking (more than ten cigarettes/day by self-report), severe obesity [body mass index (BMI) > 35 kg/m²], dyslipidemia (LDL cholesterol > 190 mg/dL), hypertriglyceridemia (triglycerides > 400 mg/dL), uncontrolled hypertension (systolic blood pressure > 150 mm Hg and/or diastolic blood pressure > 95 mm Hg) or fasting glucose > 126 mg/dL.

Eligible KEEPS participants were randomized in a ratio of 4:4:5 to either daily 0.45 mg oral o-CEE with 200 mg micronized progesterone for 12 days each month, 50 mcg daily t- E_2 with 200 mg micronized progesterone for 12 days each month, or placebo pills and patches. Six hundred and seventy of the 727 KEEPS enrollees agreed to participate in the sexual function ancillary study (n=209 in the o-CEE group; n=204 in the t- E_2 group and n=257 in the placebo group). Sexual function data were collected at four of the parent study visits: baseline, and months 18, 36, and 48. Participants completed the FSFI questionnaire, a well validated tool assessing the key dimensions of sexual function along six domains of sexual function, including desire, arousal, lubrication, orgasm, satisfaction and pain.^{24,25} In brief, each domain has a score range that, when multiplied by a domain-specific factor, gives the individual domain score. The full FSFI scale

score equals the sum of the six domain scores with higher scores reflecting better sexual function.

Statistical analysis

Descriptive analyses were conducted to summarize the participants' demographics and clinical characteristics at baseline. Chi-square test for categorical variable and analysis of covariance (ANOVA) were used to examine whether the treatment groups were comparable at baseline because this trial was ancillary to parent randomized study. Mixed model repeated measures analysis was used primarily to evaluate the efficacy of treatments. The approach proposed by Fitzmaurice et al.²⁶ was used. The unstructured covariance matrix was used to account for the correlation between repeated assessments within same individual. Time and group interaction was included as main effect. Linear contrasts were performed to compare the change from baseline at each time point across groups. The advantage of this approach included the use of maximum likelihood method for statistical efficiency and the capacity to use all available data to handle missing values.²⁷ Duration of menopause prior to enrollment, age at enrollment, history of menopausal hormone treatment, education, ethnicity and income were included in covariate adjustment because those variables are either conceptual confounders or associated with missing data. The primary analysis was to evaluate the overall efficacy of o-CEE and t-E₂ on improvement in FSFI sum scores compared to placebo. The Bonferroni correction was used to control for two primary group comparisons. Therefore, the original p-values were multiplied by 2 to control for type I error rate for primary efficacy test. The supportive analyses were conducted using the same approach for 6 subdomains of the FSFI. Additionally, participants were classified as either having FSD or not using an established cut-off FSFI score of 26.55. The change in

likelihood of FSD was analyzed using generalized estimation equations (GEE) approach to account for correlation between repeated assessments. Odds ratios of having FSD and 95% CI were reported as supportive evidence secondary to efficacy test on primary outcome. Moderation of baseline characteristics on the treatment effect was also evaluated in order to identify the subgroups who may benefit most from the treatment. All the supportive and exploratory analyses used $p < 0.05$ as significance level. SAS 9.4 (SAS Institute, Cary, NC) was used to perform the statistical analysis.

Results

Participant demographics for the KEEPS-sexual function ancillary study population are presented in Table 1. No significant differences were observed in baseline characteristics among the groups in parameters such as age, time from LMP to randomization, current/prior hormone use, SHBG levels, ethnicity, education, income, marital and smoking status, and severity of menopausal symptoms. There were also no significant differences at baseline between the treatment groups in the scores of the individual sexual function domains nor in the composite sexual function score, as reflected in the FSFI total score, nor in SHBG levels (Table 2). Lastly, as Table 3 demonstrates, individual domain and FSFI scores, as well as SHBG levels, were comparable at baseline across the three treatment arms and when participants were stratified by Female Sexual Dysfunction (FSD, defined as an FSFI score of less than 26.55). 72.9% of participants had FSD.

Among all participants, statistically significant improvements were observed in FSFI total score and in individual sexual function domains with o-CEE and t-E₂ treatments compared to placebo.

FSFI total score. As shown in figure 1A, the FSFI total score declined by 1.2 point (-6%) in the placebo-treated group at 48 months relative to baseline ($p=0.058$), with increases relative to baseline in the t-E₂-treated group at both 18 and 48 months (3.1 point or +15%, $p<0.0001$ and 1.6 point or +8%, $p=0.037$, respectively), and in the o-CEE-treated group at 36 months (1.3 point or +9%, $p=0.050$). Overall, the FSFI total score significantly increased by 2.6 points (95% CI: 1.1 to 4.1, $p=0.001$) with t-E₂ treatment relative to placebo. The increases observed were significant at all follow-up time points ($p=0.001$, 0.018, and 0.005 at 18, 36, and 48 months, respectively) with consistent effect size of 2.9, 2.1 and 2.8 points respectively ($p=0.63$ for difference among visits), although in both the t-E₂ and placebo groups the absolute FSFI score trended downwards over time. With o-CEE treatment, the overall FSFI score increased by 1.4 points (95% CI: -0.1 to 2.8, $p=0.13$). However, the increase peaked at 36 months (2.3 points, 95% CI: 0.6 to 4.1, $p=0.008$) returning to baseline levels at 48 months (mean change from baseline: -0.3, 95% CI: -1.7 to 1.1, $p=0.70$). At 18 months t-E₂ group improved 2.1 points more than o-CEE group (95% CI: 0.3 to 4.0; $p=0.02$).

Desire and Arousal. The transdermal group showed significant increases in both desire and arousal scores at 18- and 48-months of treatment relative to baseline ($p<0.0001$ and $p<0.03$, respectively, Figure 1C, B). Significant improvements in these domains relative to both placebo and o-CEE also occurred with t-E₂ treatment at 18 months ($p<0.002$ for desire and $p<0.02$ for arousal). At the 48-month time point, t-E₂ was associated with a significant improvement relative to placebo only in the arousal domain ($p=0.04$). No significant improvements were observed with o-CEE treatment over time.

Vaginal Lubrication and Pain. A significant decrement in lubrication score and a significant increase in pain relative to baseline was observed for participants in the placebo group at the 48 month time point ($p<0.006$, Figure 1D, F). Pain was also significantly increased at 36 months in the placebo group relative to baseline ($p=0.03$). Use of $t-E_2$ was associated with significant improvements relative to baseline in both lubrication and pain reduction scores at 18 months ($p<0.0008$). At this time point o-CEE was associated with significant pain reduction relative to baseline ($p=0.04$). Moreover, $t-E_2$ exhibited significant improvements over placebo at all time points in both lubrication and pain reduction ($p<0.01$ at 18 months, $p<0.02$ at 36 months, $p<0.003$ at 48 months). Oral CEE treatment significantly improved lubrication and pain reduction scores relative to placebo only at the 36 month time point ($p<0.03$), with a trend toward significance in the pain reduction score at 48 months ($p=0.05$). In the o-CEE treated group, improvement in lubrication and pain reduction scores was transient, returning to baseline values at 48 months.

Orgasm. Only $t-E_2$ treatment significantly increased orgasm score at 18 months relative to both baseline and placebo ($p=0.002$ and $p=0.04$, respectively, Figure 1E), with a non-significant trend over placebo and o-CEE at 48 months ($p=0.056$).

Satisfaction. Sexual satisfaction scores increased in both the o-CEE and $t-E_2$ groups compared to baseline at 18- and 36-months of treatment ($p=0.04$ and $p=0.0002$, respectively for o-CEE; $p<0.0001$ and $p=0.01$, respectively for $t-E_2$, Figure 1G), with an improvement relative to baseline with $t-E_2$ treatment at 48 months which almost reached significance ($p=0.05$). In addition, $t-E_2$ significantly increased satisfaction scores relative to placebo at 18 and 36 months ($p=0.02$ and

p=0.04, respectively), whereas o-CEE significantly increased the score at only the 36 month time point (p=0.003).

SHBG levels. As SHBG levels were available only at baseline, 36 and 48 months, analysis was limited to these time points. As expected, SHBG levels were stable over time in the placebo and t-E₂-treated groups with no significant differences in the levels between the placebo and t-E₂ arms (Figure 1H). Conversely, SHBG levels significantly increased with o-CEE treatment relative to both baseline and the other treatment groups at 36 and 48 months (p<0.0001), although it declined significantly from 36 months to 48 months post-treatment (mean 7.5, 95% CI: 4.3 – 10.6). In a parent KEEPS study that enrolled 57 additional patients, SHBG levels were also assessed at 12 months of treatment and found to match those at 36 months.²⁸

Female Sexual Dysfunction. We next analyzed the treatment effect on the risk of Female Sexual Dysfunction (FSD), defined as an FSFI score of <26.55, to determine the extent to which either treatment may have normalized sexual function, whether short term or long term. At baseline, the prevalence of FSD was 74%, 71% and 74% among o-CEE, t-E₂ and placebo groups, respectively (p=0.76). The change in proportion of participants with FSD over time in the different treatment groups is shown in Table 4, Figure 2A. As shown in Figure 2B, only t-E₂ treatment significantly reduced the odds of FSD by 36% at 18 months (OR=0.64, 95% CI: 0.42 – 0.98, p=0.04) and by 43% at 48 months (OR=0.57, 95% CI: 0.36 – 0.91, p=0.02), compared to placebo.

Because of the significant improvements in sexual function observed with t-E₂ treatment, we next performed moderation analysis to determine what factors, if any, might have influenced its

effect. After adjustment for potential confounders, age and FSD were found to affect treatment efficacy. As shown in Figure 3A, age at baseline significantly moderated the treatment effect of t-E₂ relative to placebo at 36 and 48 months. Specifically, an increase in baseline age did not significantly affect the t-E₂ associated improvement in FSFI score at 18 months (age by treatment interaction, $p=0.88$). However, at 36 and 48 months there was significantly less improvement observed with increasing baseline age ($p=0.03$), suggesting that t-E₂ may be less effective in older women. Baseline FSD status also significantly moderated the efficacy of t-E₂: We observed significant treatment effect of t-E₂ only among women with FSD at baseline, specifically at 18 and 36 months, though not among women without FSD (Figure 4A, B).

Discussion

The novelty of the KEEPS sexual function ancillary study is our ability to discern the effects of t-E₂ versus o-CEE on multiple domains of female sexual function, as well as on FSD in early postmenopausal women. Symptoms related directly to tissue effects of estrogens on the reproductive tract, such as lubrication and pain on penetration, demonstrated a progressive exacerbation with time in the untreated group, yet improved with the use of t-E₂ across all time points. In addition, the more subjective domains of desire, arousal, orgasm and sexual satisfaction demonstrated a relatively steady state over time in the untreated group, with t-E₂ imposing a consistent significant improvement in sexual function at 18 months of treatment. The contribution to the significant increase in FSFI total score in the o-CEE-treated group at 36 months appears to be predominantly due to significant improvements in the physical aspects of sexual function (lubrication and pain), though not in libido-related aspects.

The degree of improvement in FSFI that we observe with t-E₂ certainly appears to be clinically meaningful. For example, the 2.9 points improvement corresponds to about 15% improvement from baseline level, and it could reflect a change from the worst to the best in answering a single survey question, or come from one point (raw score) improvement to each of all 19 items. Temporally, t-E₂ appears to be effective earlier than o-CEE (at 18 month, 2.1 points better improvement in FSFI score), and last longer (1.8 points better at 48 month). This may be due to consistently elevated E₂ levels apparent in t-E₂ treated KEEPS participants relative to placebo and o-CEE treated women.²⁸ Still, the efficacy of t-E₂ treatment is limited to women with FSD, which make up the majority of healthy menopausal women with our cohort demographics (and whose frequency in the general population of postmenopausal women is in agreement with that reported previously.^{29,30}) Women without preexisting FSD showed a gradual decline in sexual function after the menopause independent of treatment regimen. While women with FSD at baseline benefit from menopausal hormone therapy, those without dysfunction will not typically experience enhanced sexual function, a threshold-dependent effect that was not previously explored.

Additionally, the finding that age mediates the treatment effect of t-E₂ confirms studies demonstrating that age is a risk factor for the development of sexual dysfunction in postmenopausal women in the absence of hormone therapy.^{8,31,32} Participants entering the trial at a younger age demonstrate greater improvements in sexual function with menopausal hormone therapy. Taken together, these characteristics of t-E₂ make it an attractive therapeutic agent for younger postmenopausal women with FSD.

Interestingly, confounding factors that were previously reported to affect sexual function, such as marital status,²⁹ smoking³³ and menopausal symptoms,^{30,34} were not found to moderate the treatment effect of t-E₂. The latter factor may be due to the fact that estrogen therapy independently alleviates menopause-related symptoms, including hot flushes, night sweats, palpitations, insomnia, irritability and vaginal atrophy.^{35,36} Although race, lower educational level and socioeconomic status^{32,37} have also been found to adversely affect sexual function, the KEEPS population is predominantly comprised of Caucasian women of a higher educational background than the general US population, thus precluding assessment of the contribution of these factors to sexual function.

A potential mechanism accounting for the t-E₂-mediated improvement in subjective aspects of sexual function may be due to the effects of androgens and the differential ability of oral and transdermal preparations to affect SHBG. The menopause-related decline in libido has been attributed to falling testosterone³⁰; therefore, SHBG-mediated reduction in bioavailable androgens could explain the lack of improvement in the desire and arousal domains observed specifically with o-CEE treatment. Indeed, a study of postmenopausal women with hypoactive sexual interest or desire associated with the onset of menopause (despite supplementation with 0.625 mg of o-CEE for 3 or more months) revealed that treatment with the combination of esterified estrogens and methyltestosterone significantly suppressed SHBG levels and increased the frequency of sexual interest or desire compared to baseline measures and relative to treatment with esterified estrogens alone³⁸. However, in this study rising SHBG levels associated with o-CEE use do not appear to explain the lower efficacy of o-CEE relative to t-E₂ in improving sexual function in early postmenopausal women, as the time point associated with elevated

SHBG levels (36 months) coincides with the time point o-CEE users demonstrate the most significant improvements in the physical aspects of sexual function and in the satisfaction score.

The maximal effect of t-E₂ on subjective aspects of sexual function was seen at 18 months. At that time point the treatment effect may add or synergize with the parallel increase in serum dehydroepiandrosterone sulfate (DHEA-S), an adrenal androgen precursor whose mean circulating levels exhibited a rise in early menopause (i.e., within the 24 months after LMP) and then significantly declined two years past LMP.³⁹ DHEA-S was previously positively correlated with all domains of FSFI in early postmenopausal women (i.e., 1-4 year past LMP)⁴⁰ and shown to improve sexual function in supplemented postmenopausal women.^{41,42} Serum DHEAS levels are not available for the KEEPS cohort, thus restricting our ability to expand further on this hypothesis, though it may be of interest to examine the effect of t-E₂ on subjective domains of sexual function beyond the 18-month point with DHEA supplementation.

Interestingly, differences in the efficacy of t-E₂ over o-CEE on sexual function were not observed in KEEPS studies investigating the effect of these treatments on postmenopausal cognitive function, mood and bone health.⁴³⁻⁴⁶ Tissue-specific co-regulatory molecules that differentially recruit ERs to tissue-specific promoters, as well as tissue-specific epigenetic states of ER-responsive elements may account for this difference in treatment response. Additionally, ER- α and - β are highly expressed in the vaginal epithelium, as well as in muscle fibers and blood vessels innervating the vagina⁴⁷, making the tissue highly responsive to circulating E₂ levels. In reproductive age range bone and brain function do not fluctuate with E₂ level, however the reproductive tract is exquisitely sensitive to changes within the physiologic range of E₂; indeed

this is the basis of menstrual cycle regulation and successful reproduction. Low It is believed that basal circulating E_2 levels may be sufficient to maintain normal brain and bone function, a threshold that is provided by o-CEE. Higher circulating E_2 levels resulting from t- E_2 treatment may not differentially affect cognitive function and bone health, while the reproductive tract may be more dose responsive.

Despite the unique nature of the studied population (early menopausal women within 3 years of onset of menopause), the large sample size, the randomized controlled design of the trial and novelty of our findings, our study has some limitations that merit acknowledgement. As discussed previously, Caucasian women of educational background higher than that of the general US population characterizes the KEEPS population, thus limiting generalizability of our findings. Female sexual function is highly complex and profoundly influenced by non-hormonal factors such as culture (rev.⁴⁸) and socioeconomic status.⁴⁹ Furthermore, information on serum levels of androgens may provide additional insights into mechanistic aspects underlying treatment-specific sexual response.

In summary, in a randomized controlled trial of hormone therapy in early postmenopausal women, both o-CEE and t- E_2 provided benefits for sexual function, but t- E_2 showed greater efficacy, especially for the subset of women with FSD. Because the efficacy declines with baseline age, early t- E_2 intervention is recommended for postmenopausal women with FSD, especially in those seeking menopausal hormone therapy for alleviation of menopausal symptoms or other health-related benefits (rev.⁵⁰).

References

1. Graziottin A, Leiblum SR. Biological and psychosocial pathophysiology of female sexual dysfunction during the menopausal transition. *J Sex Med.* 2005;2 Suppl 3:133-145.
2. Tarcan T, Park K, Goldstein I, et al. Histomorphometric analysis of age-related structural changes in human clitoral cavernosal tissue. *J Urol.* 1999;161(3):940-944.
3. Alexander JL KK, Dennerstein L, Davis SR. The systemic nature of sexual functioning in the postmenopausal woman: Crossroads of psychiatry and gynecology. *Primary Psychiatry.* 2003;10:53-57.
4. Sarrel PM. Sexuality and menopause. *Obstet Gynecol.* 1990;75(4 Suppl):26S-30S; discussion 31S-35S.
5. Rubinow DR, Schmidt PJ, Roca CA. Estrogen-serotonin interactions: implications for affective regulation. *Biol Psychiatry.* 1998;44(9):839-850.
6. Coelho G, Frange C, Siegler M, Andersen ML, Tufik S, Hachul H. Menopause Transition Symptom Clusters: Sleep Disturbances and Sexual Dysfunction. *J Womens Health (Larchmt).* 2015;24(11):958-959.
7. Blumel JE, Castelo-Branco C, Binfa L, et al. Quality of life after the menopause: a population study. *Maturitas.* 2000;34(1):17-23.
8. Castelo-Branco C, Blumel JE, Araya H, et al. Prevalence of sexual dysfunction in a cohort of middle-aged women: influences of menopause and hormone replacement therapy. *J Obstet Gynaecol.* 2003;23(4):426-430.
9. Dennerstein L, Dudley E, Burger H. Are changes in sexual functioning during midlife due to aging or menopause? *Fertil Steril.* 2001;76(3):456-460.
10. Dennerstein L, Koochaki P, Barton I, Graziottin A. Hypoactive sexual desire disorder in menopausal women: a survey of Western European women. *J Sex Med.* 2006;3(2):212-222.
11. Prairie BA, Scheier MF, Matthews KA, Chang CC, Hess R. A higher sense of purpose in life is associated with sexual enjoyment in midlife women. *Menopause.* 2011;18(8):839-844.
12. Nastri CO, Lara LA, Ferriani RA, Rosa ESAC, Figueiredo JB, Martins WP. Hormone therapy for sexual function in perimenopausal and postmenopausal women. *Cochrane Database Syst Rev.* 2013(6):CD009672.
13. Gleason CE, Carlsson CM, Johnson S, Atwood C, Asthana S. Clinical pharmacology and differential cognitive efficacy of estrogen preparations. *Ann N Y Acad Sci.* 2005;1052:93-115.
14. Coelingh Bennink HJ. Are all estrogens the same? *Maturitas.* 2004;47(4):269-275.
15. Shifren JL, Desindes S, McIlwain M, Doros G, Mazer NA. A randomized, open-label, crossover study comparing the effects of oral versus transdermal estrogen therapy on serum androgens, thyroid hormones, and adrenal hormones in naturally menopausal women. *Menopause.* 2007;14(6):985-994.
16. Hodis HN, Mack WJ, Azen SP, et al. Hormone therapy and the progression of coronary-artery atherosclerosis in postmenopausal women. *N Engl J Med.* 2003;349(6):535-545.
17. Taylor HS, Manson JE. Update in hormone therapy use in menopause. *J Clin Endocrinol Metab.* 2011;96(2):255-264.
18. Reay Jones NH, Healy JC, King LJ, Saini S, Shousha S, Allen-Mersh TG. Pelvic connective tissue resilience decreases with vaginal delivery, menopause and uterine prolapse. *Br J Surg.* 2003;90(4):466-472.
19. Laumann EO, Paik A, Rosen RC. Sexual dysfunction in the United States: prevalence and predictors. *JAMA.* 1999;281(6):537-544.

20. Nascimento ER, Maia AC, Pereira V, Soares-Filho G, Nardi AE, Silva AC. Sexual dysfunction and cardiovascular diseases: a systematic review of prevalence. *Clinics (Sao Paulo)*. 2013;68(11):1462-1468.
21. Wharton W, Gleason CE, Miller VM, Asthana S. Rationale and design of the Kronos Early Estrogen Prevention Study (KEEPS) and the KEEPS Cognitive and Affective sub study (KEEPS Cog). *Brain Res*. 2013;1514:12-17.
22. Miller VM, Black DM, Brinton EA, et al. Using basic science to design a clinical trial: baseline characteristics of women enrolled in the Kronos Early Estrogen Prevention Study (KEEPS). *J Cardiovasc Transl Res*. 2009;2(3):228-239.
23. Harman SM, Brinton EA, Cedars M, et al. KEEPS: The Kronos Early Estrogen Prevention Study. *Climacteric*. 2005;8(1):3-12.
24. Rosen R, Brown C, Heiman J, et al. The Female Sexual Function Index (FSFI): a multidimensional self-report instrument for the assessment of female sexual function. *J Sex Marital Ther*. 2000;26(2):191-208.
25. Meston CM. Validation of the Female Sexual Function Index (FSFI) in women with female orgasmic disorder and in women with hypoactive sexual desire disorder. *J Sex Marital Ther*. 2003;29(1):39-46.
26. Fitzmaurice GM, Laird NM, Ware JH. *Applied longitudinal analysis*. Vol 998. New York, NY: John Wiley & Sons; 2012.
27. PD A. Handling missing data by maximum likelihood. Paper presented at: SAS Global Forum 2012 2012.
28. Harman SM, Black DM, Naftolin F, et al. Arterial imaging outcomes and cardiovascular risk factors in recently menopausal women: a randomized trial. *Ann Intern Med*. 2014;161(4):249-260.
29. Dombek K, Capistrano EJ, Costa AC, Marinho LP. Risk factors associated with sexual dysfunction in Brazilian postmenopausal women. *Int J Impot Res*. 2016;28(2):62-67.
30. Ambler DR, Bieber EJ, Diamond MP. Sexual function in elderly women: a review of current literature. *Rev Obstet Gynecol*. 2012;5(1):16-27.
31. Jonusiene G, Zilaitiene B, Adomaitiene V, Aniuliene R, Bancroft J. Sexual function, mood and menopause symptoms in Lithuanian postmenopausal women. *Climacteric*. 2013;16(1):185-193.
32. Masliza W, Daud W, Yazid Bajuri M, et al. Sexual dysfunction among postmenopausal women. *Clin Ter*. 2014;165(2):83-89.
33. Avis NE, Stellato R, Crawford S, Johannes C, Longcope C. Is there an association between menopause status and sexual functioning? *Menopause*. 2000;7(5):297-309.
34. Woods NF, Mitchell ES, Smith-Di Julio K. Sexual desire during the menopausal transition and early postmenopause: observations from the Seattle Midlife Women's Health Study. *J Womens Health (Larchmt)*. 2010;19(2):209-218.
35. MacLennan AH, Broadbent JL, Lester S, Moore V. Oral oestrogen and combined oestrogen/progestogen therapy versus placebo for hot flushes. *Cochrane Database Syst Rev*. 2004(4):CD002978.
36. Suckling J, Lethaby A, Kennedy R. Local oestrogen for vaginal atrophy in postmenopausal women. *Cochrane Database Syst Rev*. 2006(4):CD001500.
37. Schnatz PF, Whitehurst SK, O'Sullivan DM. Sexual dysfunction, depression, and anxiety among patients of an inner-city menopause clinic. *J Womens Health (Larchmt)*. 2010;19(10):1843-1849.
38. Lobo RA, Rosen RC, Yang HM, Block B, Van Der Hoop RG. Comparative effects of oral esterified estrogens with and without methyltestosterone on endocrine profiles and dimensions of sexual function in postmenopausal women with hypoactive sexual desire. *Fertil Steril*. 2003;79(6):1341-1352.

39. Crawford S, Santoro N, Laughlin GA, et al. Circulating dehydroepiandrosterone sulfate concentrations during the menopausal transition. *J Clin Endocrinol Metab.* 2009;94(8):2945-2951.
40. Nappi RE, Albani F, Santamaria V, et al. Hormonal and psycho-relational aspects of sexual function during menopausal transition and at early menopause. *Maturitas.* 2010;67(1):78-83.
41. Genazzani AR, Stomati M, Valentino V, et al. Effect of 1-year, low-dose DHEA therapy on climacteric symptoms and female sexuality. *Climacteric.* 2011;14(6):661-668.
42. Hackbert L, Heiman JR. Acute dehydroepiandrosterone (DHEA) effects on sexual arousal in postmenopausal women. *J Womens Health Gend Based Med.* 2002;11(2):155-162.
43. Wharton W, Gleason CE, Dowling NM, et al. The KEEPS-Cognitive and Affective Study: baseline associations between vascular risk factors and cognition. *J Alzheimers Dis.* 2014;40(2):331-341.
44. Gleason CE, Dowling NM, Wharton W, et al. Effects of Hormone Therapy on Cognition and Mood in Recently Postmenopausal Women: Findings from the Randomized, Controlled KEEPS-Cognitive and Affective Study. *PLoS Med.* 2015;12(6):e1001833; discussion e1001833.
45. Raz L, Hunter LV, Dowling NM, et al. Differential effects of hormone therapy on serotonin, vascular function and mood in the KEEPS. *Climacteric.* 2016;19(1):49-59.
46. Farr JN, Khosla S, Miyabara Y, Miller VM, Kearns AE. Effects of estrogen with micronized progesterone on cortical and trabecular bone mass and microstructure in recently postmenopausal women. *J Clin Endocrinol Metab.* 2013;98(2):E249-257.
47. Bertin J, Ouellet J, Dury AY, Pelletier G, Labrie F. Expression of the estrogen receptors and steroidogenic enzymes involved in estradiol formation in the monkey vagina. *Am J Obstet Gynecol.* 2014;211(5):499 e491-499.
48. Kovalevsky G. Female sexual dysfunction and use of hormone therapy in postmenopausal women. *Semin Reprod Med.* 2005;23(2):180-187.
49. Cain VS, Johannes CB, Avis NE, et al. Sexual functioning and practices in a multi-ethnic study of midlife women: baseline results from SWAN. *J Sex Res.* 2003;40(3):266-276.
50. Lobo R. Reproductive endocrinology: Don't be so quick to stop hormone-replacement therapy. *Nat Rev Endocrinol.* 2016;12(1):1-2.